

TOWN OF PENHOLD
BYLAW NO. 845/2026
TAX RATE & MINIMUM TAX BYLAW

Being a Bylaw of the Town of Penhold in the Province of Alberta, authorize the setting of several rates of taxation to be levied against assessable property within the Municipality for the 2026 taxation year.

WHEREAS: the total levy requirements of the Town of Penhold as shown in the estimates for 2026 are as follows:

MUNICIPAL REVENUES:

• General Municipal Taxation	\$ 4,362,973
• Municipal Grants	1,944,869
• Various other municipal sources	<u>10,311,350</u>
GENERAL MUNICIPAL REVENUE	16,619,192

MUNICIPAL EXPENDITURES:

• Debenture Debt	\$ 509,904
• Requisitions	1,802,555
• Various other municipal purposes	<u>14,300,698</u>
GENERAL MUNICIPAL TOTAL	16,613,157

Budget Surplus	\$ 6,035
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WHEREAS THE REQUISITIONS ARE:

ALBERTA SCHOOL FOUNDATION FUND:

• Public – Residential & Farmland	\$ 1,291,521
• Public – Non-Residential	198,827
• Red Deer Opted-Out Jurisdictions – Residential & Farmland	31,068
• Red Deer Opted – Out Jurisdictions – Non-residential	0

PARKLAND FOUNDATION	14,672
DESIGNATED INDUSTRIAL (DI) PROPERTY TAX	603
POLICING LEVY	265,868

ACCUMULATED REQUISITION TOTAL:	\$ 1,802,555
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Bylaw 845/2026 Taxation Bylaw

WHEREAS: The Council of the Town of Penhold, Province of Alberta is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions: and

WHEREAS: The Council is authorized to classify assessed property, and to establish different rates or taxation concerning each class of property, subject to the Municipal Government Act, Revised Statutes of Alberta 2000, and

WHEREAS: The assessed value of all the property in the Town of Penhold, Province of Alberta as shown on the Assessment Roll is:

	Assessment	Rate	\$\$
Residential	483,517,830	7.2928	3,526,199
Non-Residential	27,635,550	11.85	327,481
Famland	139,650	11.85	1,655
Multifamily	2,920,670	7.2928	21,300
Multifamily - MHP	5,720,450	11.85	67,787
Seniors Lodge	594,920	0	0
Vacant land - Residential	6,633,650	11.85	78,609
Vacant land - Non-Residential	924,590	11.85	10,956
Non-Residential Linear	7,202,900	11.85	85,354
Machinery & Equipment	239,550	11.85	2,839
Annexed Land			
Residential	1,954,920	4.0933	8,002
Farmland	257,950	14.2290	3,670
Non-Residential	13,037,230	12.1920	158,950
Machinery & Equipment	2,795,730	12.1920	34,086
General Exempt	167,554,140		
Difference due to Min Tax Rate			36,085
TOTAL	721,129,730		4,362,973

NOW, THEREFORE: under the powers conferred upon it by the Municipal Government Act, R.S.A. 2000, as amended, the Town of Penhold, Province of Alberta enacts as follows:

1. That Council is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the Assessment Roll of the Town of Penhold in the Province of Alberta.

Residential Property (occupied)	7.2928 mills on the dollar
Non-Residential Property	11.85 mills on the dollar
Parkland Foundation	0.0265 mills on the dollar
Designated Industrial Property Requisition Levy	0.0728 mills on the dollar
Policing Levy	0.4379 mills on the dollar

Bylaw 845/2026 Taxation Bylaw

And as per Annexation Board Order 057/17, the annexed land from Red Deer County will be taxed at the County rates. As such, the properties are assessed in accordance with Red Deer County Bylaw 1025/2026 which indicates that:

General Municipal – Non-Residential Property	12.1920 mills on the dollar
General Municipal – Residential Property	4.0933 mills on the dollar
General Municipal – Farmland Property	14.2290 mills on the dollar
Policing Levy	0.2488 mills on the dollar
Seniors Housing Levy	0.0275 mills on the dollar

2. That Council is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the Assessment Roll of the Town of Penhold in the Province of Alberta for the Alberta School Foundation Fund:

Town

Public – Residential & Farmland	2.5765 mills on the dollar
Public – Non- Residential	4.0743 mills on the dollar
Red Deer Opted- Out Jurisdiction – Residential & Farmland	2.5765 mills on the dollar
Red Deer Opted -Out Jurisdiction – Non-Residential	4.0743 mills on the dollar

County

Public – Residential & Farmland	2.7212 mills on the dollar
Public – Non- Residential	4.0743 mills on the dollar
Red Deer Opted- Out Jurisdiction – Residential & Farmland	2.7212 mills on the dollar
Red Deer Opted -Out Jurisdiction – Non-Residential	4.0743 mills on the dollar

3. The Minimum amount payable as property tax for general municipal purposes in 2026 shall be \$500.00
4. This Bylaw shall take effect on the date of the third and final reading.

Bylaw 835/2025 is hereby repealed upon the final passing of Bylaw 845/2026.

READ a first time on the 27th day of April, 2026
READ a second time on the 27th day of April, 2026
READ a third and final time on the 27th day of April, 2026

MAYOR

CHIEF ADMINISTRATIVE OFFICER