## TOWN OF PENHOLD

## BYLAW NO. 835/2025
## TAX RATE & MINIMUM TAX BYLAW

Being a Bylaw of the Town of Penhold in the Province of Alberta, to authorize the setting of several rates of taxation to be levied against assessable property within the Municipality for the 2023 taxation year.

**WHEREAS:** the total levy requirements of the Town of Penhold as shown in the estimates for 2023 are as follows:

| | | |
|---|---|---|
| **MUNICIPAL REVENUES:** | | |
| • General Municipal Taxation | $ | 4,248,794 |
| • Municipal Grants | | 1,806,633 |
| • Various other municipal sources | | 15,541,338 |
| **GENERAL MUNICIPAL REVENUE** | | **21,596,765** |
| | | |
| **MUNICIPAL EXPENDITURES:** | | |
| • Debenture Debt | $ | 309,893 |
| • Requisitions | | 1,522,000 |
| • Various other municipal purposes | | 19,764,027 |
| **GENERAL MUNICIPAL TOTAL** | | **21,595,920** |
| | | |
| Budget Surplus | | 845 |
| | | |
| **WHEREAS THE REQUISITIONS ARE:** | | |
| | | |
| **ALBERTA SCHOOL FOUNDATION FUND:** | | |
| • Public – Residential & Farmland | $ | 1,098,303 |
| • Public – Non-Residential | | 180,175 |
| • Red Deer Opted-Out Jurisdictions – Residential & Farmland | | 45,472 |
| • Red Deer Opted – Out Jurisdictions – Non-residential | | 0 |
| | | |
| **PARKLAND FOUNDATION** | | 14,280 |
| **DESIGNATED INDUSTRIAL (DI) PROPERTY TAX** | | 590 |
| **POLICING LEVY** | | 183,165 |
| | | |
| **ACCUMULATED REQUISITION TOTAL:** | **$** | **1,521,985** |



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**WHEREAS:** The Council of the Town of Penhold, Province of Alberta is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions: and

**WHEREAS:** The Council is authorized to classify assessed property, and to establish different rates or taxation concerning each class of property, subject to the Municipal Government Act, Revised Statutes of Alberta 2000, and

**WHEREAS:** The assessed value of all the property in the Town of Penhold, Province of Alberta as shown on the Assessment Roll is:

| | ASSESSMENT | TAX RATE | TAX LEVY |
|---|---|---|---|
| Residential | 439,027,600 | 7.83 | 3,437,586 |
| Non-Residential | 27,276,660 | 11.85 | 323,228 |
| Farmland | 139,650 | 11.85 | 1,655 |
| Multifamily | 2,668,110 | 7.83 | 20,891 |
| Multifamily – MHP | 5,638,770 | 11.85 | 66,819 |
| Seniors' Lodge | 570,940 | 0 | |
| Vacant land – Residential | 7,672,740 | 11.85 | 90,922 |
| Vacant land – Non-Residential | 964,130 | 11.85 | 11,425 |
| Non-Res/ Linear | 6,928,200 | 11.85 | 82,099 |
| Machinery & Equipment | 232,020 | 11.85 | 2,749 |
| | | | |
| **LAND ANNEXED FROM RED DEER COUNTY** | | | |
| Residential | 1,872,520 | 2.4618 | 4,610 |
| Farmland | 255,690 | 9.5974 | 2,454 |
| Non-Residential | 12,701,360 | 10.6457 | 135,215 |
| Machinery & Equipment | 2,748,090 | 10.6457 | 29,255 |
| Protective, Community Servies & Policing | | 1.89 | 33,222 |
| General Exempt | 161,248,320 | | |
| Due to Min Tax Rate | | | 5,898 |
| | | | |
| TOTAL | **699,944,800** | | **4,248,029** |

**NOW, THEREFORE:** under the powers conferred upon it by the Municipal Government Act, R.S.A. 2000, as amended, the Town of Penhold, Province of Alberta enacts as follows:

**1.** That Council is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the Assessment Roll of the Town of Penhold in the Province of Alberta.

| | |
|---|---|
| Residential Property (occupied) | 7.83 mills on the dollar |
| Non-Residential Property | 11.85 mills on the dollar |
| Parkland Foundation | 0.0288 mills on the dollar |
| Designated Industrial Property Requisition Levy | 0.0765 mills on the dollar |
| Policing Levy | 0.3740 mills on the dollar |



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And as per Annexation Board Order 057/17, the annexed land from Red Deer County will be taxed at the County rates. As such, the properties are assessed in accordance with Red Deer County Bylaw 2021/5 which indicates that:

| | |
|---|---|
| General Municipal – Non-Residential Property | 10.6457 mills on the dollar |
| General Municipal – Residential Property | 2.4618 mills on the dollar |
| General Municipal – Farmland Property | 9.5974 mills on the dollar |
| Protective Services Levy | 0.614 mills on the dollar |
| Community Services Levy | 1.0368 mills on the dollar |
| Policing Levy | 0.2392 mills on the dollar |
| Seniors Housing Levy | 0.0277 mills on the dollar |

**2.** That Council is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the Assessment Roll of the Town of Penhold in the Province of Alberta for the Alberta School Foundation Fund:

| | |
|---|---|
| <u>Town</u> | |
| Public – Residential & Farmland | 2.526 mills on the dollar |
| Public – Non- Residential | 3.778 mills on the dollar |
| Red Deer Opted- Out Jurisdiction – Residential & Farmland | 2.526 mills on the dollar |
| Red Deer Opted -Out Jurisdiction – Non-Residential | 3.778 mills on the dollar |
| <u>County</u> | |
| Public – Residential & Farmland | 2.4149 mills on the dollar |
| Public – Non- Residential | 3.6939 mills on the dollar |
| Red Deer Opted- Out Jurisdiction – Residential & Farmland | 2.4149 mills on the dollar |
| Red Deer Opted -Out Jurisdiction – Non-Residential | 3.6939 mills on the dollar |

**3.** The Minimum amount payable as property tax for general municipal purposes in 2025 shall be $500.00

**4.** This Bylaw shall take effect on the date of the third and final reading.

Bylaw 823/2024 is hereby repealed upon the final passing of Bylaw 835/2025.

**READ a first time on the 14th day of April, 2025**

**READ a second time on the 14th day of April, 2025**

**READ a third and final time on the 14th day of April, 2025**

MAYOR

CHIEF ADMINISTRATIVE OFFICER